## October 22, 2011 Election Parish of Tangipahoa

## Hammond Downtown Development District Proposition (Millage Renewal)

Summary: 10 year, 14.16 mill tax renewal for the Hammond Downtown Development District, for constructing, renovating, acquiring, operating or maintaining facilities contemplated by the District's redevelopment plan and for the operating expenses of the District, including, without limitation, funding neighborhood grants for residential areas east and west and providing matching funds for inducement of development in the District.

Shall the Hammond Downtown Development District, State of Louisiana (the "District"), continue to levy a special tax of fourteen and sixteen hundredths (14.16) mills on all the property subject to taxation within the District (an estimated \$168,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2014 and ending with the year 2023, inclusive, which tax will be subject to homestead exemption as provided by La. R.S. 33:2740.15(E)(3), for the purpose of constructing, renovating, acquiring, operating or maintaining facilities contemplated by the District's redevelopment plan and for the operating expenses of the District, including, without limitation, funding neighborhood grants for residential areas east and west and providing matching funds for inducement of development in the District?